

15 December 2016

**WORKS FINANCE NZ LIMITED – ROADS – NOTICE OF EFFECTIVE DATE UNDER FINANCIAL MARKETS CONDUCT ACT 2013**

This notice is being sent to you as a holder of Redeemable Optionally Adjustable Distributing Securities (**ROADS**) issued by Works Finance NZ Limited (company number 1909583) under a combined prospectus and investment statement dated 7 March 2007 (as amended on 15 March 2007).

As you may be aware, the transitional provisions of the Financial Markets Conduct Act 2013 (**Act**) came into force on 1 December 2016. As required by the Act, we hereby give you notice of the following:

1. For the purposes of the Act, the “Effective Date” of the ROADS is 1 December 2016.
2. From that Effective Date the requirements of the Act will apply to the ROADS.

We are required to provide this notice to you in order to comply with the Act. You are not required to take any action as a result of receiving this notice.

Yours faithfully  
WORKS FINANCE NZ LIMITED



Roger Jarrold  
Director